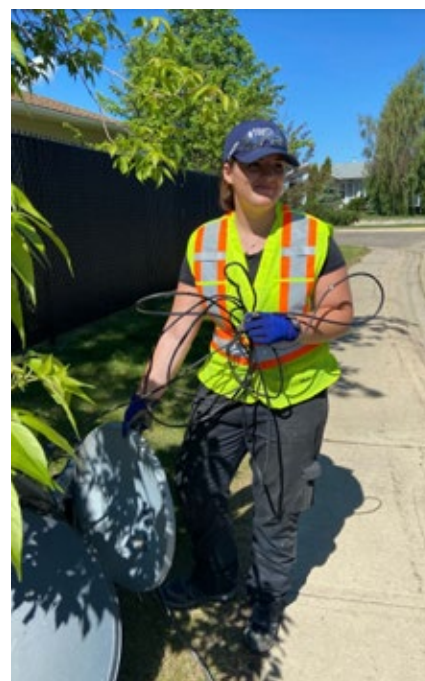




ANNUAL REPORT
2021 • 2022

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2021•2022 RCA BOARD OF DIRECTORS

PRESIDENT:

Jeannie Bertrand
Dillon Consulting

VICE-PRESIDENT:

Isabelle Couture
Plastic-Free YYC

TREASURER:

Christy Lyon

SECRETARY:

David Schaaf

DIRECTORS:

- **Tammy Burke**
- **André Joseph**
GHD
- **Mikhael Metauro**
Cascades Recovery+
- **Mark Parker**
Morrison Hershfield
- **Corey Popick**
Claystone Waste Ltd.
- **Corey Saban**
(Re) Waste
- **Sahra Shojaei**
Walker Environmental Group Inc.
- **Jodi Tomchyshyn London**
JTL Squared Consulting
- **Sarah Wilmot**
City of Edmonton



EXTENDED PRODUCER RESPONSIBILITY

After years of advocating and creating awareness about this critical policy tool, the RCA is thrilled that the government has approved Alberta's enabling regulatory framework for establishing extended producer responsibility for single use products, packaging, paper products, and hazardous and special products. Order in Council 346/2022 was approved on October 3, 2022 and can be found at [O.C. 346/2022 \(alberta.ca\)](https://www.alberta.ca/oic-346-2022-alberta.ca). The EPR regulation will come into force on November 30, 2022.

EPR is a key mechanism for building a Circular Economy and captures the private sector's ability to innovate, resulting in better products and systems, and better environmental performance.

Information and fact sheets about the new regulation and the next steps will be published to Alberta.ca at the following link: <https://www.alberta.ca/waste-reduction-and-recycling.aspx>.



CIRCULAR CITIES AND REGIONS INITIATIVE

The Circular Cities and Regions Initiative (CCRI), through a partnership between the RCA, National Zero Waste Council, Federation of Canadian Municipalities' Green Municipal Fund, and RECYC-QUÉBEC is helping to get the circular economy rolling, across the country.

In its first year, the CCRI successfully achieved all of its key deliverables in the three program areas they had established. Their National Webinar Series delivered five public webinars, including one accelerator session at the 2021 World Circular Economy Forum. Their Peer-to-Peer Network was able to work directly with fifteen communities in a year-long process of knowledge sharing and knowledge building.

The communities met monthly from June 2021 to April 2022 to discuss common challenges and approaches. They were provided access to a dedicated online learning hub and received in-depth access to circular economy experts, including two foundational workshops with the Ellen MacArthur Foundation. The two workshops were held for each of the 15 communities, mobilizing staff around circular opportunities.

An independent evaluation of the CCRI identified new activities that were underway in the local governments as a result of their participation in the project. It was observed that staff were referencing Circular Economy (CE) more and making linkages to community examples. As well, staff had established ACE check-ins across different departments and developed lists of early actions building on what they were already doing.



CONTINUED...

CIRCULAR CITIES AND REGIONS INITIATIVE...Continued From Previous Page

The evaluation of the pilot found that it addressed a critical need and 'unquestionably achieved its desired outcome, of increased technical capacity and awareness of Canadian local government staff to implement circular economy solutions'. The exit interviews with participants found that the communities deeply valued the program, particularly the monthly nature of the P2P Network sessions and the small cohort size which allowed for active engagement.

CCRI is providing local governments with the information and tools to accelerate circular economy solutions. Fifteen communities across Canada participated in the CCRI's inaugural year and a new group of 10 communities will embark on a similar journey in 2022/2023.

ALBERTA CIRCULAR COMMUNITIES

The Recycling Council of Alberta secured additional grant funding to pursue the implementation stage of the Circular Communities project. Three communities including the Town of Banff, City of Lethbridge, and Strathcona County collaborated with RCA to begin their transition to a more circular economy through Phase Two of the project: Circular Communities Implementation. This phase is a continuation of the program, expanding upon phase one where tailored roadmaps, identifying local circular economy opportunities, were developed for the communities.

**The Circular Communities project intends to:**

- Raise awareness of strategies that reduce waste, conserve resources, and combat climate change.
- Increase understanding of why a linear economy is not desirable and what sustainable initiatives are possible.
- Reduce environmental impacts and stimulate a circular economy.
- Provide resourcing, funding, and expertise for the commencement of new circular initiatives in our three participating communities.
- Promote and expand current circular economy initiatives happening in our three participating communities and around the province.

Circular initiatives and actions the RCA has accomplished over the last year include:

- Developed Banff's Library of Things in collaboration with the public library
- Hosted a reducing red tape workshop with Strathcona County staff
- Hosted a Circular Economy Summit for elected officials that featured community speakers from across Canada
- Purchased the campaign rights to the Love Food Hate Waste campaign for the City of Lethbridge and Strathcona County

Upcoming tasks include:

- Beginning to develop a circular procurement policy for the City of Lethbridge
- Working with communities and their business sectors to advance circular business models
- Continuing to expand Banff's Library of Things through circular economy workshops and information sessions for community residents
- Development of a business case for a Library of Things for the City of Lethbridge

2021 Rs OF EXCELLENCE WINNERS

The Rs of Excellence Awards have been designed to recognize the special contributions RCA members are making to “promote, facilitate and advocate for a Circular Economy in Alberta through waste reduction and resource conservation.”

The 2021 Rs of Excellence Award Winners were announced at the RCA annual conference; presented by the Honorable Jason Nixon, Alberta's Minister of Environment and Parks.

WASTE REDUCTION SERVICE AWARD – BANFF ISN'T DISPOSABLE

Banff Isn't Disposable (BID) is a pilot reusable container program in the Town of Banff. BID aims to reduce the use of single-use takeaway containers by giving Banff restaurant goers the option to take away their food in a reusable container. BID is a community-led project that is currently working with the town, volunteers and businesses.

ZERO WASTE AWARD – BLENDERZ GARMENT RECYCLERS

Blenderz Garment Recyclers is a zero waste, zero export garment and textile recycling facility in Edmonton. Blenderz reclaims textiles that are deemed unsellable by other thrift stores and charities. Second hand garments are sold to the general public, and non-sellable goods are remade into new items. Since the inception of the company in December 2020, 81 tons of textile waste has been reclaimed and most has been upgraded into the local textile and garment supply chain.

INTERNAL WASTE REDUCTION PROGRAM AWARD – NATURE CALLS

Nature Calls is Alberta's first cloth-diapering service designed with childcare centres in mind. The owner of the Wee Wild Ones brand of child care centres in Calgary created the Nature Calls program to mitigate the large number of disposable diapers sent to landfills each year by switching these child care centres to strictly using cloth diapers. Since starting the program in November of 2020, Nature Calls has saved over 72,000 disposable diapers from landfills.

MUNICIPAL LEADERSHIP AWARD – TOWN OF BANFF TRAILBLAZER INITIATIVE

Launched in March of 2020, the Zero Waste Trailblazer program encourages Banff businesses to sign up for a free consultation and waste assessment which examines unique opportunities to move toward zero waste. The Trailblazers program is a collaborative initiative between the Town of Banff, Banff Lake Louise Hospitality Association and the Bow Valley Waste Management Commission. More than 25 businesses and organizations have gone through the full waste assessment process, and thirteen have been awarded Trailblazer status.



RCA 2021 CONFERENCE - LIVE AND IN-PERSON!

After holding a series of webinars in lieu of our 2020 in-person annual conference due to the pandemic, RCA returned to the heart of the Canadian Rockies by holding its 2021 conference October 19-21 in Banff.

Through the Looking Glass was not only an opportunity to experience a wide variety of inspiring presentations, speakers, and discussions, it was an opportunity to see each other in-person once again and exchange ideas in the majesty of Banff and the halls of the historic Banff Springs Hotel.

A host of thought leaders and innovators from across the globe provided three days of amazing and inspiring presentations and facilitated discussions that will help advance circular economies locally, provincially, nationally and globally.



RCA JOINS FORCES WITH NATIONAL ZERO WASTE COUNCIL TO PROMOTE THE LOVE FOOD HATE WASTE CAMPAIGN

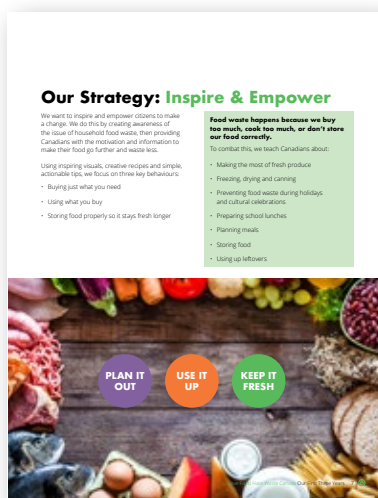
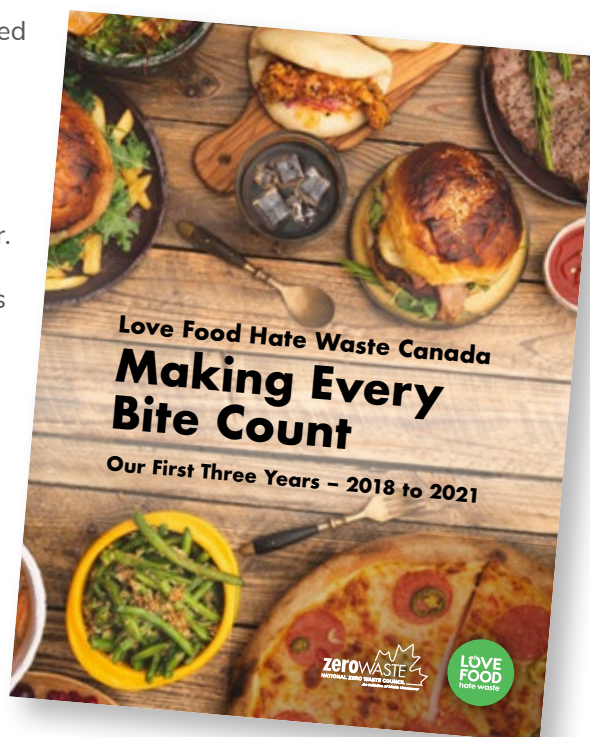
In 2022, the National Zero Waste Council conducted research on household food waste in Canada, and the results were astonishing.

- 63% of the food Canadians throw away could have been eaten.
- The average Canadian household throws 140 kilograms of wasted food into landfills each year.
- That amounts to almost 2.3 million tonnes of edible food wasted each year costing Canadians in excess of \$20 billion

This includes:

- 130,000 heads of lettuce
- 1,300,000 tomatoes
- 2,600,000 potatoes
- 650,000 loaves of bread
- 1,300,000 apples
- 640,000 bananas
- 1,000,000 cups of milk
- 470,000 eggs

To increase awareness of the social and environmental impact food waste creates, RCA has joined the National Zero Waste Council campaign to promote the reduction of food waste with the municipalities of Strathcona County and City of Lethbridge also promoting the LFHW campaign in their communities. Look for the RCA LFHW booth over the coming year at various events across Alberta.



RCA PRESENTS AND HOSTS THE 2022 CE SUMMIT

On October 6, 2022, the RCA partnered with Rural Municipalities of Alberta and Alberta Municipalities to host the first annual Circular Economies Summit at the Strathmore Community Centre.

The one-day workshop included global, national, and local presentations. Zero Waste Scotland and ReLondon provided overviews of innovative initiatives being implemented in their respective countries to promote Circular Economies. Representatives from New Glasgow, Nova Scotia and Mississauga also gave inspiring presentations to showcase their own CE programs while the RCA's own Board member, Sarah Wilmot gave an update and overview of new sustainability policies being rolled out locally in Edmonton.

It was a lively and inspiring day with attendees representing various municipalities across Alberta and featured an amazing, multi-course lunch created by culinary students at Strathcona High School made entirely of rescued food destined for the landfill, which not only was an amazing example of CE's and avoiding food waste, but was delicious and tasty as well.



RCA'S SUMMER AMBASSADORS HELP MEMBERS WITH A VARIETY OF WASTE-REDUCTION PROJECTS

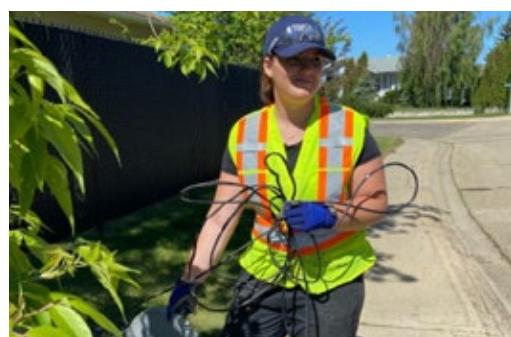
Each summer, RCA hires an enthusiastic and energetic group of post-secondary students to participate in a variety of important waste-reduction projects across the province for our RCA members.

This year's group of four Ambassadors was particularly amazing, made a positive impression on everyone they worked with and made key contributions to a variety of important waste-reduction projects.

These included:

- City of Calgary Single-Family Equity research project
- Grant research and writing
- Valuable research projects including illegal dumping, circular economy businesses, food rescue organizations and food waste
- Circular Economy research
- Commercial paint roundups in Red Deer, Edmonton, and Calgary and curbside collection events for ARMA
- Construction and demolition recycling research
- Compost give-away days for Rocky View County and the Town of Cochrane
- Agricultural plastics waste characterization for Clean Farms in Lethbridge
- Social media analysis
- Member survey and report

The Ambassadors are an important part of RCA and provide much needed experience for future leaders and innovators in our effort to promote and advance circular economies in Alberta.





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*Gerald Koebel, CPA, CA
*Leonard Ouellette, CPA, CA
*Thomas Bonar, CPA, CA

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Recycling Council of Alberta

We have reviewed the accompanying financial statements of Recycling Council of Alberta (the council) that comprise the statement of financial position as at March 31, 2022, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, the council derives revenue from donations and fundraising activities, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of the council. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2022, current assets and net assets as at March 31, 2022. Our review conclusion on the financial statements for the year ended March 31, 2021 was modified accordingly because of the possible effects of this limitation of scope.

Independent Practitioner's Review Engagement Report to the Members of Recycling Council of Alberta
(continued)

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the *Basis for Qualified Conclusion* paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Recycling Council of Alberta as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO)

Edmonton , Alberta
October 12, 2022

VKO LLP

VKO LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

RECYCLING COUNCIL OF ALBERTA
Statement of Financial Position
March 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 507,520	\$ 452,874
Accounts receivable (Note 2)	23,288	62,504
Goods and services tax recoverable (Note 3)	6,024	3,088
Prepaid expenses	6,000	19,354
	542,832	537,820
PROPERTY AND EQUIPMENT (Note 4)	737	5,572
LONG TERM INVESTMENTS (Note 5)	160,865	160,450
	\$ 704,434	\$ 703,842
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 24,880	\$ 40,369
Deferred income (Note 6)	45,324	138,582
Deferred contributions (Note 7)	169,917	51,257
	240,121	230,208
NET ASSETS		
Unrestricted	463,575	468,062
Invested in property and equipment	738	5,572
	464,313	473,634
	\$ 704,434	\$ 703,842

ON BEHALF OF THE BOARD

Director

Director

See notes to financial statements

RECYCLING COUNCIL OF ALBERTA
Statement of Revenues and Expenditures
Year Ended March 31, 2022

	2022	2021
REVENUES		
Sponsorship	\$ 210,826	\$ 36,500
Registration fees	99,762	54,459
Membership dues	86,473	81,404
Government of Alberta: Canadian Agricultural Partnership (Note 7)	51,257	12,193
Anonymous foundation (Note 7)	23,850	-
Advertising	22,190	3,065
Alberta Ecotrust Foundation (Note 7)	3,993	17,865
Interest income	2,748	4,994
Donations	2,558	-
Personnel and disbursement income	1,807	22,675
Plastic-Free YYC (Note 7)	730	-
Grants	-	8,400
	506,194	241,555
EXPENDITURES		
Sub-contracts (Schedule 1)	309,977	258,180
Meals and entertainment	76,658	523
Rental	49,886	-
Salaries and wages	21,053	26,480
Advertising and promotion	19,228	15,845
Other conference, event and workshop	10,123	5,968
Travel (Schedule 2)	7,406	3,764
Interest and bank charges	6,303	3,866
Amortization	4,834	9,531
Professional fees	4,793	8,162
Insurance	2,031	2,001
Bad debts (Note 2)	1,645	-
Office	1,578	790
	515,515	335,110
DEFICIENCY OF REVENUES OVER EXPENDITURES FROM OPERATIONS	(9,321)	(93,555)
OTHER INCOME		
Alberta Small and Medium Enterprise Relaunch Grant	-	20,000
Canada Emergency Wage Subsidy (CEWS)	-	17,360
	-	37,360
DEFICIENCY OF REVENUES OVER EXPENDITURES	\$ (9,321)	\$ (56,195)

See notes to financial statements

RECYCLING COUNCIL OF ALBERTA
Statement of Changes in Net Assets
Year Ended March 31, 2022

	Unrestricted	Invested in property and equipment	2022	2021
NET ASSETS - BEGINNING OF YEAR	\$ 468,062	\$ 5,572	\$ 473,634	\$ 529,829
Deficiency of revenues over expenditures	(4,487)	(4,834)	(9,321)	(56,195)
NET ASSETS - END OF YEAR	\$ 463,575	\$ 738	\$ 464,313	\$ 473,634

See notes to financial statements

RECYCLING COUNCIL OF ALBERTA
Statement of Cash Flows
Year Ended March 31, 2022

	2022	2021
OPERATING ACTIVITIES		
Deficiency of revenues over expenditures	\$ (9,321)	\$ (56,195)
Item not affecting cash:		
Amortization	4,834	9,531
	<u>(4,487)</u>	<u>(46,664)</u>
Changes in non-cash working capital:		
Accounts receivable	39,216	37,751
Accounts payable	(15,488)	123
Deferred income	(93,258)	100,792
Prepaid expenses	13,354	(4,018)
Goods and services tax payable	(2,936)	5,615
Deferred contributions	118,660	(30,058)
	<u>59,548</u>	<u>110,205</u>
Cash flow from operating activities	<u>55,061</u>	<u>63,541</u>
INVESTING ACTIVITY		
Purchase/disposal of long term investments, net	<u>(415)</u>	<u>(1,767)</u>
INCREASE IN CASH FLOW	54,646	61,774
Cash - beginning of year	<u>452,874</u>	<u>391,100</u>
CASH - END OF YEAR	\$ 507,520	\$ 452,874

See notes to financial statements

RECYCLING COUNCIL OF ALBERTA
Notes to Financial Statements
Year Ended March 31, 2022

PURPOSE OF THE COUNCIL

Recycling Council of Alberta (the "council") is a not-for-profit organization incorporated provincially under the Societies Act of Alberta. As a registered charity the council is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The council promotes and facilitates waste reduction, recycling and resource conservation in the Province of Alberta. The council was formed in 1987 and was registered as a charity in 1995.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

Fund accounting

The financial statements have been classified into the following funds:

The unrestricted fund accounts for the council's program delivery, support and administrative activities.

The invested in property and equipment fund reports the assets, liabilities, revenues and expenditures related to the council's capital assets.

Cash and cash equivalents

Cash and cash equivalents are comprised of deposits held at financial institutions, net of cheques issued and outstanding at the reporting date and guaranteed investment certificates with an original maturity at date of purchase less than 90 days.

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life at the following rates and methods:

Computer equipment	55%	declining balance method
Equipment	20%	declining balance method
Website	25%	declining balance method

Property and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

(continues)

RECYCLING COUNCIL OF ALBERTA

Notes to Financial Statements

Year Ended March 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)Revenue recognition

Recycling Council of Alberta follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership fee revenue is recognized based upon the membership year.

Other revenues are recognized in the period it is earned and collection is reasonably assured.

Contributed services

The fair value of contributed or volunteer services cannot be reasonably determined and are therefore not reflected in these financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

2. ACCOUNTS RECEIVABLE

	2022	2021
Trade	\$ 17,359	\$ 62,504
Anonymous foundation	5,000	-
Alberta Ecotrust Foundation	1,479	-
Plastic-Free YYC	1,095	-
	<u>24,933</u>	<u>62,504</u>
Allowance for doubtful accounts	<u>(1,645)</u>	<u>-</u>
	<u>\$ 23,288</u>	<u>\$ 62,504</u>

During the year, the council recorded impairments of \$1,645 (2021 - \$nil). This amount, net of recoveries of \$nil (2021 - \$nil) for previously recognized impairments is included in bad debts expense. During the year, the council derecognized \$nil (2021 - \$nil) of accounts receivable previously provided for in the allowance for doubtful accounts.

RECYCLING COUNCIL OF ALBERTA

Notes to Financial Statements

Year Ended March 31, 2022

3. GOODS AND SERVICES TAX

The council qualifies for a rebate of a portion of the goods and services tax that it pays on its purchases. The council has applied for a rebate of goods and services tax paid during the year. The rebates which total \$10,703 are included in current years operations; \$6,024 of which is outstanding and included in accounts receivable.

4. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Computer equipment	\$ 501	\$ 501	\$ -	\$ -
Equipment	14,705	13,968	737	922
Website	37,200	37,200	-	4,650
	\$ 52,406	\$ 51,669	\$ 737	\$ 5,572

5. LONG TERM INVESTMENTS

	2022	2021
Guaranteed investment certificate bearing interest at 0.25% per annum, maturing April 2022.	\$ 160,865	\$ 160,450

6. DEFERRED INCOME

	2022	2021
Membership dues	\$ 45,324	\$ 37,856
Sponsorship	-	100,726
	\$ 45,324	\$ 138,582

7. DEFERRED CONTRIBUTIONS

	Balance, beginning of year	Received during year	Recognized to revenue	Balance, end of year
Government of Alberta: Canadian Agricultural Partnership	\$ 51,257	\$ -	\$ (51,257)	\$ -
Alberta Ecotrust Foundation	-	7,395	(3,993)	3,402
Anonymous foundation	-	190,000	(23,850)	166,150
Plastic-Free YYC	-	1,095	(730)	365
	\$ 51,257	\$ 198,490	\$ (79,830)	\$ 169,917

RECYCLING COUNCIL OF ALBERTA
Notes to Financial Statements
Year Ended March 31, 2022

8. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

9. FINANCIAL INSTRUMENTS

The council is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the council's risk exposure and concentration as of March 31, 2022.

(a) Credit risk

Credit risk is the risk that a third party to a financial instrument might fail to meet its obligations under the terms of the financial instrument. The council's financial assets that are exposed to credit risk consist primarily of cash and cash equivalents, long term investments and accounts receivable. The council's cash and cash equivalents and long term investments are maintained with a large federally regulated financial institution. The council, in its normal course of operations, is exposed to credit risk from its customers. The amounts are due from a variety of customers and government agencies. The council is not subject to significant concentration of credit risk with respect to its customers.

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The council is exposed to this risk mainly in respect of its receipt of funds from its customers, funders and other related sources and accounts payable.

Unless otherwise noted, it is management's opinion that the council is not exposed to significant other price risks arising from these financial instruments.

RECYCLING COUNCIL OF ALBERTA

Sub-contracts

(Schedule 1)

Year Ended March 31, 2022

(Unaudited)

	2022	2021
Consulting	\$ 244,600	\$ 230,674
Accounting and bookkeeping	28,601	27,506
Communications	24,353	-
Social media	12,423	-
	\$ 309,977	\$ 258,180

RECYCLING COUNCIL OF ALBERTA

Travel

(Schedule 2)

Year Ended March 31, 2022

(Unaudited)

	2022	2021
Accommodations	\$ 4,383	\$ 335
Mileage/fuel	2,240	3,429
Travel	783	-
	\$ 7,406	\$ 3,764

See notes to financial statements

October 18, 2022

To: The Board of Directors of the Recycling Council of Alberta

We have completed our audit of the financial records for the Recycling Council of Alberta (herein after called the "RCA") for the year ending March 31, 2022. We have reviewed the following statements dated September 25, 2022 (and associated financial materials, bank statements, and records):

- Statement of Financial Position;
- Statement of Revenues and Expenditures;
- Statement of Changes in Net Assets; and
- Statement of Cash Flows.

Based on our audit, nothing has come to our attention that causes us to believe that these financial statements are not in accordance with generally accepted principles.

In addition, the following is noted as a result of this audit:

- We are not aware of any significant unusual transactions recorded by the RCA; and
- There are no findings or issues arising from the audit that are, in our judgment, significant and relevant to the Board of Directors regarding the financial reporting process.

Regards,



Michel Lefebvre



Kris Samraj