2025 – 2026

Recycling Council of Alberta

Annual Report





RECYCLING COUNCIL OF ALBERTA

RCA



INSIDE THIS REPORT

Table of Contents

Introduction	2
Letter from Mortimer Capriles, RCA President	3
Letter from Jennifer Koole, RCA Executive Director	5
Board of Directors	7
Membership Highlights	8
RCA Vision 2030	9
2025 – 2030 Key Goals	10
2025 – 2026 Financial Statements	18



FROM RECYCLING TO CIRCULARITY

Introduction

The **Recycling Council of Alberta (RCA)** has a more than 30-year history working with our members to make Alberta a national leader in recycling and one of Canada's strongest voices for waste reduction. Today, we evolve that legacy. We now broaden our focus to champion the Circular Economy across the province, acting as the essential bridge between traditional waste reduction know-how and innovative circular thinking. Recycling remains essential in addressing the end of a product's life; equal focus is needed on its beginning.

Circularity is about, long-term, designing waste out of our systems, keeping materials in use at their highest value and regenerate nature. We will create capacity for organizations throughout Alberta to reimagine their relationship with resources, moving beyond "take-make-waste" models toward regenerative systems that create lasting economic, environmental, and social value.

What makes this possible is uniquely powerful: Alberta's most extensive network of waste reduction professionals. We continue to serve as their convener - connecting municipalities, ICI organizations, recyclers, innovators, and policymakers. Whether just beginning to explore circular principles, improving within existing systems, or pioneering new approaches, there's a place for you in the RCA community. Our member-driven approach remains at the heart of who we are. United in our commitment to knowledge sharing and collaboration, we will continue to provide the resources, connections, and advocacy to help our members advance.

This is an evolution, not a departure. As we navigate toward our vision of "A Waste-Free World" and stay dedicated to our mission to advance the circular economy in Alberta, we invite you to help shape a more resilient, competitive, and circular future for our province.

LETTER FROM THE PRESIDENT

Circularity begins with a connection

As I look back on the past year as President of the Recycling Council of Alberta, I am struck by how much is happening across our sector — and how many of those exciting moments begin with a simple connection.

That is exactly why organizations like the RCA matter.

This year, Alberta took another major step forward with the launch of Extended Producer Responsibility (EPR.) RCA members and partners were instrumental in making this happen — from the businesses preparing for change, from the government regulators, to the municipalities, producer responsibility organizations, recyclers, processors and others helping build a system that works on the ground.

The launch of EPR is not the finish line. It is a starting point.

And RCA will continue to be at the table, bringing people together, asking the tough questions, sharing what we are learning and advocating for a circular economy that creates environmental, economic and community value.

Because circularity doesn't happen in isolation.

It happens when a conversation at an event turns into a new partnership. When someone meets someone else who has a completely different piece of the puzzle. When an idea moves from "What if?" to "Let's try it."

We see examples of this every day. From the textiles topic at Explore Circularity Day, to the first ever Big Shot event held last year and the RCA's annual conference that unites and demonstrates what's possible.

These are the connections and possibilities that make the circular economy real.

Behind all of this is an incredibly committed RCA Board and team. I continue to be impressed by their energy, curiosity and willingness to roll up their sleeves. There is a real belief that we can - and must - keep moving forward.

As we look ahead, we continue to champion the circular economy and advance our Vision 2030.

We know the challenges are changing. So are the opportunities. Alberta has incredible people, businesses, innovators and communities working on circular solutions. Our role is to help connect them, amplify their work and create the space for collaboration.

The RCA will continue to champion circular thinking, build capacity, convene people and advocate for the policies and systems needed to design waste out of our economy.

There is a lot of work ahead. But there is also a lot to be excited about.

Thank you to our members, partners, volunteers, Board and staff for being part of this journey.

Mortimer Capriles

President, Recycling Council of Alberta



LETTER FROM THE EXECUTIVE DIRECTOR

Turning shared ambition into action

As I reflect on 2026, I'm proud of the progress the Recycling Council of Alberta (RCA) has made in advancing circular thinking, strengthening connections across our sector, and turning shared ambition into action. This year was marked by new initiatives, deeper collaboration, and continued momentum toward our Vision 2030.

One of the year's highlights was launching our first annual Big Shot entreprenuer pitch night, creating another opportunity to bring our community together and celebrate the people, ideas, and initiatives advancing circularity in Alberta.

We also hosted Explore Circularity Day (ECD) with a look at textiles—a fast-growing waste stream with significant opportunities for prevention, reuse, repair, and fibre-to-fibre recycling. Alberta has the people, partners, and policy opportunities to help move this conversation forward, and ECD provided a valuable platform to explore what comes next with this sector. We extended this learning beyond the traditional event format with a bonus community day featuring tours, a screening of *Buy Now! The Shopping Conspiracy,* and a panel discussion. Having the inspiration behind the film, Maren Costa, join us onstage and as a keynote speaker at ECD made the experience especially memorable and brought a compelling perspective to conversations about consumption, waste, and the systems needed to support a more circular economy.

Throughout the year, the RCA also continued to play an active role in Alberta's evolving Extended Producer Responsibility (EPR) landscape. Through participation in provincial working groups, we helped contribute sector perspectives to implementation discussions and supported collaboration among stakeholders navigating this significant shift in how materials are managed. As Alberta transitions to EPR, the RCA remains committed to helping members understand changes, share insights, and identify opportunities to strengthen outcomes for Alberta.

Our members remain at the heart of everything we do. We were also pleased to welcome Kyle Plante as our new Operations and Partnerships Lead, adding capacity to support our programming, partnerships, and member-focused work. In 2026, we continued to prioritize membership engagement and relationship-building, with Kyle playing an important role in connecting with members, understanding their priorities, and strengthening the relationships that make our network valuable.

Collaboration also remained central to our circular economy communications and education efforts. The RCA's Circular Economy Community Engagement (CECE) Collaboration Group, now comprising more than 50 members, met four times this year. Bringing together front-line, community-focused waste

managers, the group provided a forum for sharing practical knowledge, addressing common challenges, and improving alignment in communications. Much of this year's work focused on EPR messaging, including collaborative working sessions with Circular Materials to help inform communications for Phase 2 implementation. This work demonstrates the value of creating space for peers and partners to learn from one another and work toward clearer, more consistent messaging for Alberta communities.

I would also like to recognize the leadership and commitment of the RCA Board of Directors. The Board's thoughtful guidance, active engagement, and dedication to the organization have been instrumental in advancing our strategic plan and keeping our work aligned with our Vision 2030. Developing and rolling out a strategic plan takes more than setting priorities; it requires ongoing commitment, shared accountability, and a willingness to turn those priorities into meaningful action. I'm grateful for the Board's leadership and for the time and expertise they continue to contribute to the RCA.

All of our work is made possible by the members, partners, volunteers, speakers, sponsors, staff, consultants, and board members who contribute their knowledge, energy, and ideas to our shared mission. Thank you for continuing to be part of this community and for helping demonstrate that circularity is not just an aspiration - it is something we can build together.

As we look ahead, the RCA will continue to create opportunities for connection, champion circular thinking, strengthen member capacity, and help advance practical solutions that design waste out of our systems. I look forward to building on this year's momentum as we continue working toward a more circular Alberta.

With appreciation,

Jennifer Koole

Executive Director, Recycling Council of Alberta



GOVERNANCE

2025 – 2026 Board of Directors

PRESIDENT

Mortimer Capriles

Goodwill Industries of Alberta

VICE-PRESIDENT

Clayton Miller

Quantum Lifecycle Partners

TREASURER

Shawn Samborsky

CORE Environmental Services Inc.

SECRETARY

Vacant

DIRECTORS

Deanna Chauvet
Regional Municipality of Wood Buffalo

Mehr Nikoo
Alberta Innovates

Andrew Telfer
Circular Innovation Council

Andrew Horsman
Environmental 360 Solutions

Jay Sanderson
North Mark Materials

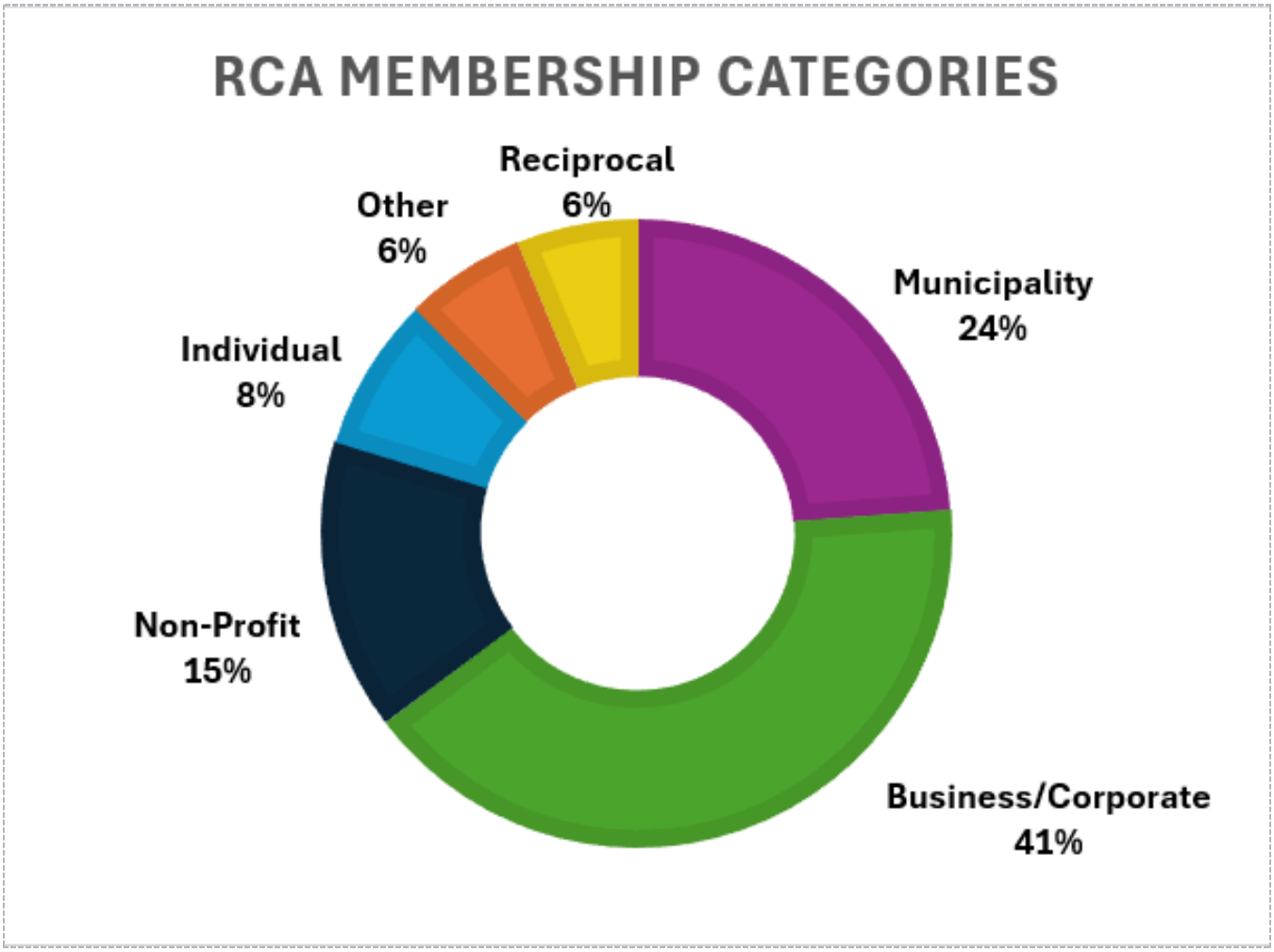
Urnest Ugwa
Independent

THANK YOU

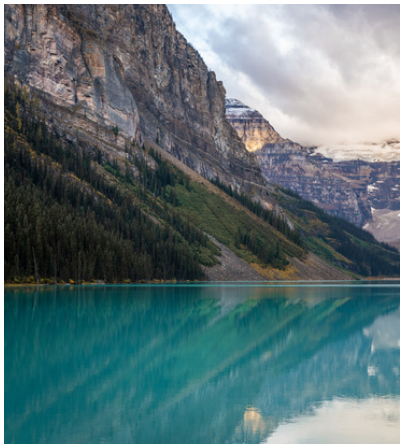
Thank you for the commitment of Board members Andrew Horsman, Andrew Telfer and Deanna Chauvet. We appreciate your contributions to the RCA and hope that our circular journeys will connect again in the future.

OUR NETWORK

Membership Highlights



42
New or returning members



337+
Active Members

OUR FUTURE IS CIRCULAR

RCA Vision 2030

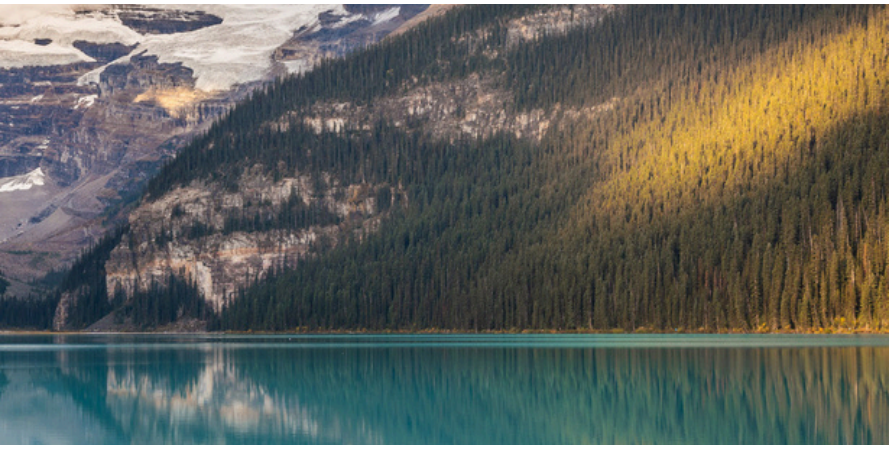
1 Promote and advocate for system reforms that advance the circular economy in Alberta.

2 Design and deliver programs that drive circular economy literacy and action.

3 Support the ICI sector in developing strategies to overcome Alberta's circularity gap.

4 Build organizational strength and capacity.





2025 – 2030 Key Goals

STRATEGIC PRIORITY

Advocate for Change

As one of our main areas of focus, the RCA takes its advocacy work seriously. The Government of Alberta and other municipal and federal governments look to us for sound advice and environmental guidance on key policies. Below are a few of our focus areas in 2025 – 2026.

- The RCA contributed to position statements for the Canada Plastics Pact (CPP), Alberta Plastics Recycling Association (APRA).
- The RCA also wrote letters of support for the Strathcona County ICI bylaw and the City of Edmonton's Single-use bylaw.
- Submitted a letter to Premier Smith on the benefits and importance of extended producer responsibility (EPR).
- The RCA is an Executive member of the Ag Plastics Recycling Group working to advocate for the pilot ag plastics recycling program in Alberta to transition into a permanent EPR program for these materials. Jennifer presented at the Rural Municipalities Association (RMA) convention in November 2025 on this topic.

STRATEGIC PRIORITY

Raise Awareness

Social media

813
New LinkedIn followers
↑ 92% year over year

7,104
Total followers across all platforms

134,383
Impressions across all platforms
↑ 40.2% year over year

762
Avg. Weekly LinkedIn Page Searches

154
Content Reposts on LinkedIn
● Steady (-1%)

3,556
LinkedIn Page Views
● Steady (+0.2%)



STRATEGIC PRIORITY

Create Opportunities

Throughout the year, the Recycling Council of Alberta (RCA) hosted a variety of events that brought together members, industry professionals, and community partners. The following pages provide a summary of these events and their highlights.

2025 Circular Economy Conference

In October 2025, RCA members prepared to Shoot for the Stars in Jasper. The 15th annual Circular Economy Conference inspired and motivated attendees, running workshops for the second year in a row along with a number of classes and tours.

Sessions included discussions about the future of plastics management, compost and textiles, and keynote speakers inspired us with Jasper's fire response and Guardians of the Ice, a project to protect the glaciers. Friday's innovation session featured individuals challenging the status quo in their industries, and we closed with a keynote from Madison Feehan of Space Copy, who is working to 3-D print with moondust and advance Alberta-based circular solutions in space.







2025 Rs of Excellence Award Winners

The Rs of Excellence recognize contributions RCA members are making to promote, advance and facilitate the circular economy in Alberta through innovative ideas and programs in waste reduction and resource conservation.

Changemaker	Backroads Reclamation; The Arusha Centre – Repair Exchange
Impact	Two Wheel View – Continuing Cycles Project; Explore Edmonton Corporation
Educational Leader	Waste In Our Watershed (WOW) Program
Innovation	Razphalt by Synchor Recycling Inc.
Lifetime Achievement	Deborah Wehnes

CREATE OPPORTUNITIES

Big Shot 2025

In 2025, the RCA launched Big Shot – a live pitch event at Edmonton Unlimited showcasing Alberta's leading circular innovators. Five selected entrepreneurs presented their circular business ideas to an audience of "Big Shots" - potential investors, partners, and community leaders - who voted for their favourite pitch.

Congratulations to the 2025 winning presenter, Michelle Frechette from **Connected Kitchen**, who earned recognition and a featured spot at the 2026 RCA Circular Economy Conference.



5

Circular innovators pitched

Explore Circularity Day

In 2026, the RCA hosted its second annual Explore Circularity Day, where once a year we explore a circular economy topic in greater detail. This year we dove into textiles, with experts from across the country discussing textiles circularity and systems change.

Textiles are a fast-growing waste stream with clear opportunities for prevention, reuse, repair, and fibre-to-fibre recycling. Alberta has the people, partners, and policy to set conversations in motion. The event also featured a bonus community day with tours, a screening of *Buy Now! The Shopping Conspiracy* and a panel discussion. The inspiration for the film joined us onstage and as a keynote at ECD.

Next up: *ECD 2027 will focus on industrial circularity in Edmonton at NAIT on March 9.*







Webinars

On June 25, the RCA hosted a webinar to help members learn about and discuss a key issue: *Stabilizing Recycling Plastics End Markets: Policy Tools, Market Signals and Next Steps*.

A PART OF INDUSTRY CHANGE

Extended Producer Responsibility

On October 1, 2026, Alberta welcomed Phase 2 for PPP as part of Extended Producer Responsibility (EPR). Through the hard work of many advocates, producers, municipalities, recyclers, oversight bodies and partners, the expansion will make it easier for residents to recycle more packaging and paper products (PPP), while extending recycling services to communities and households across the province.

Beginning October 1, residents can recycle more designated materials through participating curbside and depot programs. The expanded list is intended to provide greater consistency in what Albertans can recycle, regardless of where they live in the province.

NOW ACCEPTED UNDER PHASE 2

- Glass containers*
- Foam packaging
- Flexible plastic packaging
- Aerosol containers
- Laminated paper and plastic packaging

*Where not currently accepted

The changes are part of Alberta's transition to a unified recycling system across the province managed by Circular Materials, a not-for-profit Producer Responsibility Organization. Under EPR, producers—not taxpayers—fund the recycling of designated PPP, shifting the cost of recycling packaging to the manufacturers who create it and diverting material from landfill.

The RCA believes EPR is a key shift in advancing a circular economy. By regulating producers, EPR creates an incentive to change product design for recyclability.



STRATEGIC PRIORITIES

Empower Members & Collaborate Across Sectors

42
New or returning members



85%
Satisfied or very satisfied

Strengthen Our Influence

The RCA completed a member survey in early 2026. 85% of respondents were satisfied or very satisfied with their RCA experience. The most valued membership benefits are events (conference, webinars, workshops), member networking, and policy and advocacy updates.

The results also point to areas where we can improve member experiences, including making goals applicable to members' day-to-day work and providing more case studies, tools and actionable resources. Our member engagement lead has been visiting members to hear directly from them and implement some of these updates. We will continue to stay connected and engaged with our members and hear about your ideas.

The RCA is also pleased to write support letters for members, and has contributed a number this year, including for Strathcona County's ICI bylaws and the City of Edmonton's single-use bylaw.

11
Presentations across the circular value chain



COLLABORATE ACROSS SECTORS

Circular Economy Community Education Collaboration Group

The RCA continued to advance circular economy literacy and community engagement through its CECE Collaboration Group. With more than 50 members, the group brings together front-line, community-focused waste managers from across Alberta to share knowledge, exchange best practices, address common challenges, and identify opportunities for collaboration.

50+
Group members

4
Meetings in 2026



OBJECTIVES

- Share information and best practices for communicating about recycling, circular economy, and related programs with communities in Alberta.
- Provide peer-based advice and support to colleagues and partners—including policymakers, Producer Responsibility Organizations (PROs), and community organizations—engaged in the design and delivery of EPR and circular economy programs and messaging.
- Identify and pursue opportunities to collaborate on joint initiatives where efficiencies, alignment, or synergies exist.
- In 2026, the group met four times, with a primary focus on aligning communications related to EPR. Through collaborative working sessions with Circular Materials, members helped inform messaging for Phase 2 implementation, including unified material lists, the addition of new materials, and changes to service levels.

GOAL 4

Building Capacity

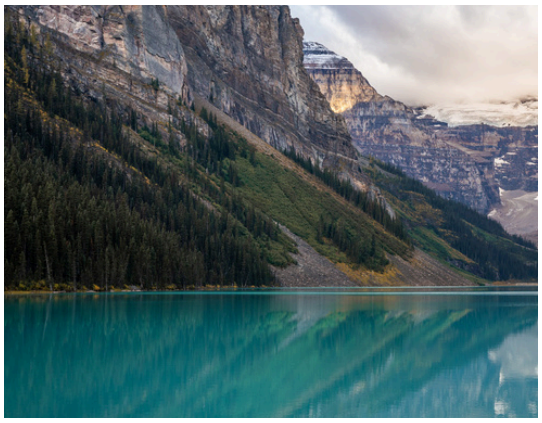
Focus on governance

At the 2025 AGM, RCA members approved a bylaw change. The revisions were designed to strengthen governance and enhance the Board's effectiveness, in alignment with the 2030 Strategic Plan.

Strengthening our team

In 2026, the RCA navigated staffing transitions across its program, partnerships, and communications functions while continuing to advance its strategic priorities and deliver value to members. These changes provided an opportunity to refine roles, strengthen capacity, and adapt resourcing to the organization's evolving needs. Throughout the year, the RCA remained focused on supporting members, advancing circular economy initiatives, and communicating the impact of its work.









YEAR ENDED MARCH 31, 2026

2025 – 2026 Financial Statements

RECYCLING COUNCIL OF ALBERTA
Index to Financial Statements
Year Ended March 31, 2026

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenues and Expenditures	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 9

VKO LLP CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Recycling Council of Alberta

Qualified Opinion

We have audited the financial statements of Recycling Council of Alberta (the "Council"), which comprise the statement of financial position as at March 31, 2026, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (the "financial statements").

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Council as at March 31, 2026, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many charitable organizations, the Council derives revenue from donations and fundraising activities, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Council and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses, current assets and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Council in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Other Matter

The financial statements for the year ended March 31, 2025 are unaudited.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Council's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

VKO LLP

Edmonton , Alberta
August 11, 2026

VKO LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

RECYCLING COUNCIL OF ALBERTA
Statement of Financial Position
March 31, 2026

	2026	2025 *(Unaudited)*
ASSETS		
CURRENT		
Cash	**$ 215,148**	$ 102,096
Term deposits *(Note 2)*	**202,167**	372,374
Accounts receivable *(Note 3)*	**19,202**	17,898
Goods and services tax recoverable *(Note 4)*	**7,975**	14,952
Prepaid expenses	**26,333**	31,476
	470,825	538,796
EQUIPMENT *(Note 5)*	**302**	378
	$ 471,127	$ 539,174
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	**$ 80,484**	$ 36,195
Payroll taxes payable	**9,708**	6,343
Deferred income *(Note 6)*	**54,823**	63,586
	145,015	106,124
NET ASSETS		
Unrestricted	**325,810**	432,672
Invested in equipment	**302**	378
	326,112	433,050
	$ 471,127	$ 539,174

ON BEHALF OF THE BOARD

_____ *Director*

Shawn Samborsky
_____ *Director*

See notes to financial statements

RECYCLING COUNCIL OF ALBERTA
Statement of Revenues and Expenditures
Year Ended March 31, 2026

	2026	2025 *(Unaudited)*
REVENUES		
Sponsorship, donations, and advertising	**$ 364,745**	$ 230,344
Registration fees	**245,273**	308,128
Membership dues	**109,318**	115,022
The Calgary Foundation	**-**	10,000
Federation of Canadian Municipalities	**-**	5,000
	719,336	668,494
EXPENDITURES		
Salaries and wages	**259,671**	216,414
Sub-contracts	**212,526**	182,994
Meals and entertainment	**196,754**	197,078
Rental	**44,706**	38,823
Bookkeeping fees	**37,207**	37,089
Accommodations	**29,076**	25,898
Other conference, event and workshop	**20,170**	31,001
Professional fees	**10,529**	5,439
Advertising and promotion	**8,283**	13,071
Office	**6,979**	4,556
Interest and bank charges	**3,994**	10,392
Travel	**3,938**	6,618
Vehicle	**3,788**	4,068
Insurance	**2,256**	2,186
Amortization	**76**	94
	839,953	775,721
DEFICIENCY OF REVENUES OVER EXPENDITURES FROM OPERATIONS	**(120,617)**	(107,227)
OTHER INCOME		
Interest income	**13,679**	19,685
DEFICIENCY OF REVENUES OVER EXPENDITURES	**$ (106,938)**	$ (87,542)

See notes to financial statements

RECYCLING COUNCIL OF ALBERTA
Statement of Changes in Net Assets
Year Ended March 31, 2026

	Unrestricted	Invested in Equipment	**2026**	2025 *(Unaudited)*
NET ASSETS - BEGINNING OF YEAR	$ 432,672	$ 378	**$ 433,050**	$ 520,592
Excess (deficiency) of revenues over expenditures	(106,862)	(76)	**(106,938)**	(87,542)
NET ASSETS - END OF YEAR	$ 325,810	$ 302	**$ 326,112**	$ 433,050

See notes to financial statements

RECYCLING COUNCIL OF ALBERTA
Statement of Cash Flows
Year Ended March 31, 2026

	2026	2025 *(Unaudited)*
OPERATING ACTIVITIES		
Deficiency of revenues over expenditures	**$ (106,938)**	$ (87,542)
Item not affecting cash:		
Amortization	**76**	94
	(106,862)	(87,448)
Changes in non-cash working capital:		
Accounts receivable	**(1,304)**	1,287
Accounts payable	**44,289**	19,095
Deferred income	**(8,763)**	14,823
Prepaid expenses	**5,143**	(11,305)
Goods and services tax recoverable	**6,977**	(8,768)
Payroll taxes payable	**3,365**	(60)
	49,707	15,072
DECREASE IN CASH FLOW	**(57,155)**	(72,376)
Cash - beginning of year	**474,470**	546,846
CASH - END OF YEAR	**$ 417,315**	$ 474,470
CASH CONSISTS OF:		
Cash	**$ 215,148**	$ 102,096
Term deposits	**202,167**	372,374
	$ 417,315	$ 474,470

See notes to financial statements

PURPOSE OF THE COUNCIL

Recycling Council of Alberta (the "Council") is a not-for-profit organization incorporated provincially under the Societies Act of Alberta. As a registered charity the Council is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The Council promotes and facilitates waste reduction, recycling and resource conservation in the Province of Alberta. The Council was formed in 1987 and was registered as a charity in 1995.

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Fund accounting

The financial statements have been classified into the following funds:

Unrestricted Fund

The unrestricted fund accounts for the Council's program delivery, support and administrative activities.

Invested in Equipment Fund

The invested in equipment fund reports the assets, liabilities, revenues and expenditures related to the Council's capital assets.

Equipment

Equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life at the following rates and methods:

Computer equipment	55%	declining balance method
Equipment	20%	declining balance method
Website	25%	straight-line method

Equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Revenue recognition

Recycling Council of Alberta follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership dues revenues are recognized on a straight-line basis over the term of the membership.

Registration fees, sponsorships, donations, advertising, and other revenues are recognized in the period they are earned and collections are reasonably assured.

Contributed services

The fair value of contributed or volunteer services cannot be reasonably determined and are therefore not reflected in these financial statements.

(continues)

1. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Significant items subject to such estimates and assumptions include the estimated useful lives of equipment, allowance for doubtful accounts, deferred contributions and accrued liabilities.

2. TERM DEPOSITS

	Purchase date	Maturity date	Interest rate %	**2026**	2025
Term deposit	November 3, 2024	November 3, 2025	3.4	**$ -**	$ 213,003
Term deposit	November 4, 2024	November 4, 2025	3.4	**-**	159,371
Term deposit	November 13, 2025	November 13, 2026	2.6	**202,167**	-
				$ 202,167	$ 372,374

3. ACCOUNTS RECEIVABLE

	2026	2025
Trade	**$ 19,202**	$ 12,898
Federation of Canadian Municipalities	**-**	5,000
	19,202	17,898
Allowance for doubtful accounts	**-**	-
	$ 19,202	$ 17,898

4. GOODS AND SERVICES TAX RECOVERABLE

The Council qualifies for purposes of claiming a rebate of a portion of the goods and services tax that is pays on its purchases. The Council has applied for a rebate of goods and services tax paid during the year. The rebate which totals $13,585 (2025 - $14,952) is included in current years operations. The outstanding recoverable rebate is $7,975 (2025 - $14,952).

5. EQUIPMENT

	Cost	Accumulated amortization	**2026 Net book value**	2025 Net book value
Computer equipment	$ 501	$ 501	**$ -**	$ -
Equipment	14,705	14,403	**302**	378
Website	37,200	37,200	**-**	-
	$ 52,406	$ 52,104	**$ 302**	$ 378

6. DEFERRED INCOME

	2026	2025
Membership dues	**$ 47,773**	$ 58,586
Sponsorship, donation, and advertising	**7,050**	5,000
	$ 54,823	$ 63,586

7. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

8. FINANCIAL INSTRUMENTS

The Council is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Council's risk exposure and concentration as of March 31, 2026.

Credit risk

Credit risk is the risk that a third party to a financial instrument might fail to meet its obligations under the terms of the financial instrument. The Council's financial assets that are exposed to credit risk consist primarily of cash, term deposits and accounts receivable. The Council's cash and term deposits are maintained with a large federally regulated financial institution. The Council, in its normal course of operations, is exposed to credit risk from its customers. The amounts due are from a variety of customers and government agencies. The Council is not subject to significant concentration of credit risk with respect to its customers.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Council is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources and accounts payable.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The Council's interest-bearing assets include cash and term deposits.

Unless otherwise noted, it is management’s opinion that the Council is not exposed to significant other price risks arising from these financial instruments.



RECYCLING COUNCIL OF ALBERTA

The Future is Circular

(403) 879-5123 info@recycle.ab.ca recycle.ab.ca

PO Box 34024, RPO Westbrook, Calgary, Alberta T3C 3W2

recyclingcouncilab /company/recycling-council-of-alberta recyclingcouncilab